

Statement of comprehensive income	01/01/2022-31/03/2022	Actuals/Omani Rial/Unaudited 01/01/2021-31/03/2021
	Total Life, Medical and General	Total Life, Medical and General
PARTICULARS		
Gross premium, earned	9,275,844	9,476,942
Premium ceded to reinsurers, earned	5,552,194	5,565,243
Net Premium Earned	3,723,650	3,911,699
Gross claims expense	2,954,730	773,818
Reinsurers' share of claims	380,369	(1,371,270)
Net insurance claims incurred	2,574,361	2,145,088
Commission income on premium ceded to reinsurers	887,434	773,834
Commission expense	609,434	791,900
Net underwriting result	1,427,289	1,748,565
Investment income – net	961,572	618,460
Other operating (loss) / income	137,675	123,891
Third party administration fees	66,282	65,516
General and administrative expenses	1,235,359	1,285,430
Profit before income tax	1,224,895	1,139,970
Income tax	127,854	222,442
Profit for the period from continuing Operations	1,097,041	917,528
Profit for the period	1,097,041	917,528
Change in value of investments carried at fair value through other comprehensive income	33,402	(65,595)
Total other comprehensive income	33,402	(65,595)
Total comprehensive income	1,130,443	851,933
Earnings per share - basic and diluted	0.011	0.009

INTERIM CONDENSED FINANCIAL STATEMENTS WERE APPROVED BY THE BOARD OF DIRECTORS ON
27 Apr 2022